

BUDGET UPDATE

August 9, 2011

2010-2011 Budget Status

Revenue

| | | AS OF | | ANTICIPATED | |
|---|--|--------------|----------------|-------------|--------------|
| | LOCAL M&O | 1-Aug-11 | BALANCE | FINAL | |
| LOCAL REVENUE: | | | | | |
| | Other Local | \$45,000 | \$67,084 | (\$22,084) | \$68,500 |
| TOTAL LOCAL | | \$45,000 | \$67,084 | (\$22,084) | \$68,500 |
| STATE REVENUE: | | | | | |
| | State Technology Fund | \$56,173 | \$42,511 | \$13,662 | \$42,511 |
| | 2009-2010 Underpayment from State | | \$327,350 | (\$327,350) | \$327,350 |
| | 2009-2010 Underpayment from State Final Settleup | | \$11,331 | (\$11,331) | \$11,331 |
| | 2010-2011 Projected Payments | \$14,023,331 | \$11,712,096 | \$2,122,274 | \$13,834,370 |
| TOTAL STATE | | \$14,079,504 | \$12,093,288 | \$1,797,255 | \$14,215,562 |
| | | | \$2,122,274 | | |
| FEDERAL REVENUE: | | | | | |
| | Edujobs Grant | | | | |
| | Federal Program Indirect Costs | \$0 | \$0 | \$0 | \$45,000 |
| TOTAL FEDERAL | | \$0 | \$0 | \$0 | \$45,000 |
| | | | 876170 | | |
| TOTAL ALL REVENUE M&O & TECH FUND ONLY | | \$14,124,504 | \$12,160,372 | \$1,964,132 | \$14,329,062 |
| PROJECTED/ACTUAL EXPENDITURES | | \$14,154,011 | (\$11,797,057) | \$2,356,954 | \$14,015,782 |
| DIFFERENCE | | (\$29,507) | \$363,315 | (\$368,105) | \$313,280 |
| PROJECTED/ACTUAL FUND BAL 8/31/2010 | | \$4,337,763 | \$4,337,763 | \$4,872,028 | \$4,872,028 |
| PROJECTED UNRESTR | | \$3,150,165 | \$3,150,165 | \$3,684,430 | \$3,684,430 |
| PROJECTED FUND BALANCE 8/31/2011 | | \$4,308,256 | \$4,503,923 | \$4,503,923 | \$5,185,308 |

| | | AS OF | | ANTICIPATED | |
|-------------------------|--|--------------|--------------|-------------|--------------|
| | LOCAL M&O | 1-Aug-11 | BALANCE | FINAL | |
| LOCAL REVENUE: | | | | | |
| | Other Local | \$45,000 | \$67,084 | (\$22,084) | \$68,500 |
| TOTAL LOCAL | | \$45,000 | \$67,084 | (\$22,084) | \$68,500 |
| STATE REVENUE: | | | | | |
| | State Technology Fund | \$56,173 | \$42,511 | \$13,662 | \$42,511 |
| | 2009-2010 Underpayment from State | | \$327,350 | (\$327,350) | \$327,350 |
| | 2009-2010 Underpayment from State Final Settlement | | \$11,331 | (\$11,331) | \$11,331 |
| | 2010-2011 Projected Payments | \$14,023,331 | \$11,712,096 | \$2,122,274 | \$13,834,370 |
| TOTAL STATE | | \$14,079,504 | \$12,093,288 | \$1,797,255 | \$14,215,562 |
| | | | \$2,122,274 | | |
| FEDERAL REVENUE: | | | | | |
| | Edujobs Grant | | | | |
| | Federal Program Indirect Costs | \$0 | \$0 | \$0 | \$45,000 |
| TOTAL FEDERAL | | \$0 | \$0 | \$0 | \$45,000 |

| | | | | |
|---|---------------------|-----------------------|--------------------|---------------------|
| TOTAL ALL REVENUE M&O & TECH FUND ONLY | \$14,124,504 | \$12,160,372 | \$1,964,132 | \$14,329,062 |
| PROJECTED/ACTUAL EXPENDITURES | \$14,154,011 | (\$11,797,057) | \$2,356,954 | \$14,015,782 |
| DIFFERENCE | (\$29,507) | \$363,315 | (\$368,105) | \$313,280 |
| PROJECTED/ACTUAL FUND BAL 8/31/2010 | \$4,337,763 | \$4,337,763 | \$4,872,028 | \$4,872,028 |
| PROJECTED UNRESTR | \$3,150,165 | \$3,150,165 | \$3,684,430 | \$3,684,430 |
| PROJECTED FUND BALANCE 8/31/2011 | \$4,308,256 | \$4,503,923 | \$4,503,923 | \$5,185,308 |

Appropriations/Expenditures

School of Excellence In Education

2010 - 2011

Expenditures Sorted by Function and Major Object

Maintenance & Operations Fund

| Function | Purchased | | Other | | | | Total | As Of 1-Aug-11 | Anticipated Final |
|---|--------------------|----------------------------------|---------------------------------|-------------------------------|-------------------------|-----------------------------|---------------------|---------------------|----------------------|
| | Salaries 6100 | & Contracted Services 6200 | Supplies & Materials 6300 | Operating Expenses 6400 | Debt Service 6500 | Capital Expenses 6600 | | | |
| | | | | | | | | | |
| Instruction (11) | \$5,125,389 | \$56,183 | \$298,711 | \$91,331 | \$0 | \$0 | \$5,571,614 | 5,111,165 | 5,433,923 |
| Curriculum & Instructional Staff Development (13) | 155,661 | 2,500 | 2,200 | 1,360 | 0 | 0 | 161,721 | 189,834 | 190,000 |
| Instructional Leadership (21) | 311,457 | 0 | 0 | 0 | 0 | 0 | 311,457 | 345,589 | 350,000 |
| School Leadership (23) | 679,504 | 678 | 15,404 | 0 | 0 | 0 | 695,586 | 698,872 | 700,000 |
| Guidance/Counseling/Evaluation (31) | 44,124 | 0 | 7,553 | 0 | 0 | 0 | 51,677 | 56,320 | 57,000 |
| Social Work Services (32) | 80,364 | 0 | 0 | 0 | 0 | 0 | 80,364 | 80,660 | 80,660 |
| Health Services (33) | 165,436 | 1,400 | 5,221 | 0 | 0 | 0 | 172,057 | 168,864 | 170,000 |
| Student Transportation (34) | 394,093 | 149,195 | 119,548 | 114,758 | 0 | 0 | 777,594 | 720,645 | 730,000 |
| Food Services (35) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Co-Curricular/Extracurricular Activities (36) | 47,152 | 23,398 | 38,113 | 16,391 | 0 | 0 | 125,054 | 96,464 | 100,000 |
| General Administration (41) | 721,857 | 1,016,754 | 29,198 | 85,693 | 0 | 0 | 1,853,502 | 1,343,563 | 2,150,000 |
| Plant Maintenance & Operations (51) | 745,960 | 1,485,850 | 197,317 | 72,123 | 0 | 0 | 2,501,250 | 2,027,080 | 2,100,000 |
| Security and Monitoring Services (52) | 0 | 73,870 | 0 | 0 | 0 | 0 | 73,870 | 236,121 | 240,000 |
| Data Processing Services (53) | 132,818 | 370,576 | 211,100 | 0 | 0 | 0 | 714,494 | 641,296 | 650,000 |
| Community Services (61) | 131,446 | 0 | 22,500 | 23,337 | 0 | 0 | 177,283 | 118,539 | 120,000 |
| Debt Services (71) | 0 | 0 | 0 | 0 | 854,199 | 0 | 854,199 | 57,614 | 854,199 |
| Fund Raising Activities (81) | 21,964 | 0 | 7,094 | 3,231 | 0 | 0 | 32,289 | 87,075 | 90,000 |
| Total | \$8,757,225 | \$3,180,404 | \$953,959 | \$408,224 | \$854,199 | \$0 | \$14,154,011 | \$11,979,701 | 14,015,782 |
| | 61.87% | 22.47% | 6.74% | 2.88% | 6.04% | 0.00% | 100.00% | | |

School of Excellence In Education

2010 - 2011

Expenditures Sorted by Function and Major Object

Maintenance & Operations Fund

| Function | Purchased | | Other | | | | Total | As Of 1-Aug-11 | Anticipated Final |
|---|------------------|---------------------------------|------------------|-----------------|------------------|-----|-------------|-------------------|----------------------|
| | & Contracted | Supplies | Operating | Debt | Capital | | | | |
| | Salaries 6100 | Services & Materials 6200 | Expenses 6400 | Service 6500 | Expenses 6600 | | | | |
| Instruction (11) | \$5,125,389 | \$56,183 | \$298,711 | \$91,331 | \$0 | \$0 | \$5,571,614 | 5,111,165 | 5,433,923 |
| Curriculum & Instructional Staff Development (13) | 155,661 | 2,500 | 2,200 | 1,360 | 0 | 0 | 161,721 | 189,834 | 190,000 |
| Instructional Leadership (21) | 311,457 | 0 | 0 | 0 | 0 | 0 | 311,457 | 345,589 | 350,000 |
| School Leadership (23) | 679,504 | 678 | 15,404 | 0 | 0 | 0 | 695,586 | 698,872 | 700,000 |
| Guidance/Counseling/Evaluation (31) | 44,124 | 0 | 7,553 | 0 | 0 | 0 | 51,677 | 56,320 | 57,000 |
| Social Work Services (32) | 80,364 | 0 | 0 | 0 | 0 | 0 | 80,364 | 80,660 | 80,660 |
| Health Services (33) | 165,436 | 1,400 | 5,221 | 0 | 0 | 0 | 172,057 | 168,864 | 170,000 |

| | | | | | | | | | |
|---|--------------------|--------------------|------------------|------------------|------------------|--------------|---------------------|---------------------|-------------------|
| Student Transportation (34) | 394,093 | 149,195 | 119,548 | 114,758 | 0 | 0 | 777,594 | 720,645 | 730,000 |
| Food Services (35) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Co-Curricular/Extracurricular Activities (36) | 47,152 | 23,398 | 38,113 | 16,391 | 0 | 0 | 125,054 | 96,464 | 100,000 |
| General Administration (41) | 721,857 | 1,016,754 | 29,198 | 85,693 | 0 | 0 | 1,853,502 | 1,343,563 | 2,150,000 |
| Plant Maintenance & Operations (51) | 745,960 | 1,485,850 | 197,317 | 72,123 | 0 | 0 | 2,501,250 | 2,027,080 | 2,100,000 |
| Security and Monitoring Services (52) | 0 | 73,870 | 0 | 0 | 0 | 0 | 73,870 | 236,121 | 240,000 |
| Data Processing Services (53) | 132,818 | 370,576 | 211,100 | 0 | 0 | 0 | 714,494 | 641,296 | 650,000 |
| Community Services (61) | 131,446 | 0 | 22,500 | 23,337 | 0 | 0 | 177,283 | 118,539 | 120,000 |
| Debt Services (71) | 0 | 0 | 0 | 0 | 854,199 | 0 | 854,199 | 57,614 | 854,199 |
| Fund Raising Activities (81) | 21,964 | 0 | 7,094 | 3,231 | 0 | 0 | 32,289 | 87,075 | 90,000 |
| Total | \$8,757,225 | \$3,180,404 | \$953,959 | \$408,224 | \$854,199 | \$0 | \$14,154,011 | \$11,979,701 | 14,015,782 |
| | 61.87% | 22.47% | 6.74% | 2.88% | 6.04% | 0.00% | 100.00% | | |

2011 – 2012 Budget Projections

August 9, 2011

Current Understanding

- Legislative session is over
- Education sustained substantial reductions in funding
- Commissioner of Education is charged with writing final rules implementing Legislative mandates
- Expect final implementation sometime in the fall. TEA has sustained major reduction in staff.

Revenue

Assumptions

- Enrollment = 1581
- ADA = 1502 @ 96.5%
- WADA = 2515.79
- Entitlement = \$5355/WADA

| SCHOOL OF EXCELLENCE IN EDUCATION | |
|---|---------------------------|
| 015806 | |
| 2011-2012 Estimate of State Aid Entitlement Template | |
| | |
| | TOTAL - All Grades |
| Total Number of Students Enrolled (Average Membership) | 1581 |
| Total Number of High School Students Enrolled | 430 |
| Total Number of Military Students Enrolled | 20 |
| Percentage Rate of Attendance | 96.5% |
| | |
| Special Education Data: | |
| Number Enrolled in Homebound (Code 01) | 0 |
| Number Enrolled in Hospital Class (Code 02) | 0 |
| Number Enrolled in Speech Therapy (Code 00) | 57 |
| Number Enrolled in Resource Room (Code 41 & 42) | 50 |
| Number Enrolled in Self-Contained Mild/Mod/Sev (Code 43 & 44) | 2 |
| Number Enrolled in Full-Time Early Childhood (Code 45) | 0 |
| Number Enrolled in Off-Home Campus (Code 91-98) | 0 |
| Number Enrolled in VAC (Code 08) | 0 |
| Number Enrolled from State Schools (Code 30) | 0 |
| Number Enrolled in Residential Care & Treatment (Code 81-89) | 0 |
| Number Enrolled in Mainstream (Code 40) | 76 |
| Career & Technology Data: | |
| Number Enrolled in One-hour Class (Code V1) | 218 |
| Number Enrolled in Two-hour Class (Code V2) | 0 |
| Number Enrolled in Three-hour Class (Code V3) | 0 |
| Number Enrolled in Four-hour Class (Code V4) | 0 |
| Number Enrolled in Five-hour Class (Code V5) | 0 |
| Number Enrolled in Six-hour Class (Code V6) | 0 |
| Number Enrolled in Advanced Career and Tech | 0 |

| | |
|---|------------|
| Gifted & Talented Enrollment | 0 |
| Number of Pregnancy Related Students | 0 |
| Number Enrolled in Bilingual/ESL | 167 |
| Special Education Error Check | |
| Career and Technology Error Check | |
| Compensatory Education Enrollment | 1737.7 |
| HS ADA from Last PEIMS submission | 268.246 |
| Did this Charter Holder Participate in TRS Active Care in 2005-06? | YES |
| Full-time staff (do not include administrators, teachers, librarians, nurses or counselors) | 95.083 |
| Part-time staff (do not include administrators, teachers, librarians, nurses or counselors) | 19.833 |
| Regular Program Transportation Allotment | \$ 248,790 |
| Special Education Program Transportation Allotment | \$ - |
| Career and Technology Program Transportation Allotment | \$ - |
| Transportation Total | \$ 248,790 |

SCHOOL OF EXCELLENCE IN EDUCATION**015806****2011-2012 Estimate of State Aid Entitlement Template****Template Date 07/25/2012-PRELIMINARY****Total**

| | |
|--|-----------------|
| Refined ADA | 1525.665 |
| HS ADA | 414.950 |
| Military ADA | 19.300 |
| Special Education FTEs: | |
| Homebound (Code 01) | 0.000 |
| Hospital Class (Code 02) | 0.000 |
| Speech Therapy (Code 00) | 2.292 |
| Resource Room (Code 41& 42) | 22.991 |
| Self-contained Mild/Mod/Severe (Code 43 & 44) | 0.920 |
| Full Time Early Childhood (Code 45) | 0.000 |
| Off-home Campus (Codes 91-98) | 0.000 |
| VAC (Code 08) | 0.000 |
| State School Students (Code 30) | 0.000 |
| Residential Care & Treatment (Code 81-89) | 0.000 |
| Total Sp Ed FTEs | 26.203 |
| Total Sp Ed Weighted FTEs | 83.192 |
| Career & Technology FTEs | 35.763 |
| Advanced Career & Technology FTES | 0.000 |
| Regular Program ADA | 1463.699 |
| Mainstream ADA | 73.340 |

| | |
|---|--------------|
| Gifted & Talented Enrollment | 0.000 |
| Compensatory Ed Enrollment | 1737.700 |
| Pregnancy-related FTEs | 0.000 |
| Bilingual ADA | 161.155 |
| Adjusted GYA | 0.973 |
| Total Weighted ADA | 2,405.357 |
| Did Charter Holder Participate in TRS Active Care in 2005-06? | YES |
| Full-Time Staff (Does not include Administrators) | 95.083 |
| Part-Time Staff (Does not include Administrators) | 19.833 |
| Funding Data: | |
| State Average Basic Allotment | \$ 4,625 |
| State Average Adjusted Basic Allotment | \$ 4,888 |
| State Average Adjusted Allotment | \$ 5,929 |
| State Average DTR- Level II | \$ 0.04972 |
| State Average DTR- Level III | \$ 0.03954 |
| Funding Breakdown by Program: | |
| Regular Program Block Grant | \$ 8,017,980 |
| Special Education Block Grant (Spend 52% of Amount as proposed) | \$ 493,251 |
| Mainstream Special Education(Spend 52% of Amount as proposed) | \$ 478,323 |
| Career & Technology Grant (Spend 58% of Amount as proposed) | \$ 286,256 |
| Gifted & Talented Op Grant (Spend 52% of Amount as proposed) | \$ - |
| Regular Compensatory Ed (Spend 52% of Amount as proposed) | \$ 2,060,596 |
| Military Allotment | \$ - |
| Pregnancy Related Services Allocation (Spend 52% of Amount as proposed) | \$ - |
| Bilingual Education Block Grant (Spend 52% of Amount as proposed) | \$ 95,550 |

| | |
|--|---------------|
| Transportation: | |
| Regular Program | \$ 248,790 |
| Special Education | \$ - |
| Career and Technology | \$ - |
| HS Allotment | \$ 114,111 |
| State Share of Tier I | \$ 11,794,858 |
| Total Tier II | \$ 1,021,013 |
| TOTAL FOUNDATION | \$ 12,815,871 |
| | |
| OTHER PROGRAMS | |
| Staff Salary Allotment | \$ 52,500 |
| Additional State Aid for Tax Reduction (ASATR) | \$ 1,033,540 |
| TOTAL OTHER PROGRAMS | \$ 1,086,039 |
| | |
| TOTAL FSP | \$ 13,901,911 |
| | |
| TOTAL STATE AID | \$ 13,901,911 |

| | LOCAL M&O | AS OF | BALANCE | ANTICIPATED | PROJECTED | |
|---|--|--------------|----------------|-------------|--------------|--------------|
| | | 1-Aug-11 | | FINAL | 2011 - 2012 | |
| LOCAL REVENUE: | | | | | | |
| | Other Local | \$45,000 | \$67,084 | (\$22,084) | \$68,500 | \$65,000 |
| TOTAL LOCAL | | \$45,000 | \$67,084 | (\$22,084) | \$68,500 | \$65,000 |
| STATE REVENUE: | | | | | | |
| | State Technology Fund | \$56,173 | \$42,511 | \$13,662 | \$42,511 | \$0 |
| | 2009-2010 Underpayment from State | | \$327,350 | (\$327,350) | \$327,350 | \$0 |
| | 2009-2010 Underpayment from State Final Settleup | | \$11,331 | (\$11,331) | \$11,331 | \$0 |
| | 2010-2011 Projected Payments | \$14,023,331 | \$11,712,096 | \$2,122,274 | \$13,834,370 | \$13,901,911 |
| TOTAL STATE | | \$14,079,504 | \$12,093,288 | \$1,797,255 | \$14,215,562 | \$13,901,911 |
| | | | \$2,122,274 | | | |
| FEDERAL REVENUE: | | | | | | |
| | Edujobs Grant | | | | | \$325,782 |
| | Federal Program Indirect Costs | \$0 | \$0 | \$0 | \$45,000 | \$25,000 |
| TOTAL FEDERAL | | \$0 | \$0 | \$0 | \$45,000 | \$350,782 |
| | | | 876170 | | | |
| TOTAL ALL REVENUE M&O & TECH FUND ONLY | | \$14,124,504 | \$12,160,372 | \$1,964,132 | \$14,329,062 | \$14,317,693 |
| PROJECTED/ACTUAL EXPENDITURES | | \$14,154,011 | (\$11,797,057) | \$2,356,954 | \$14,015,782 | \$14,360,396 |
| DIFFERENCE | | (\$29,507) | \$363,315 | (\$368,105) | \$313,280 | -\$42,703 |
| PROJECTED/ACTUAL FUND BAL 8/31/2010 | | \$4,337,763 | \$4,337,763 | \$4,872,028 | \$4,872,028 | \$5,185,308 |
| PROJECTED UNRESTR | | \$3,150,165 | \$3,150,165 | \$3,684,430 | \$3,684,430 | \$3,997,710 |
| PROJECTED FUND BALANCE 8/31/2011 | | \$4,308,256 | \$4,503,923 | \$4,503,923 | \$5,185,308 | \$5,142,605 |

| | | AS OF | | ANTICIPATED | PROJECTED | |
|-------------------------|--|--------------|--------------|-------------|--------------|--------------|
| | LOCAL M&O | 1-Aug-11 | BALANCE | FINAL | 2011 - 2012 | |
| LOCAL REVENUE: | | | | | | |
| | Other Local | \$45,000 | \$67,084 | (\$22,084) | \$68,500 | \$65,000 |
| TOTAL LOCAL | | \$45,000 | \$67,084 | (\$22,084) | \$68,500 | \$65,000 |
| STATE REVENUE: | | | | | | |
| | State Technology Fund | \$56,173 | \$42,511 | \$13,662 | \$42,511 | \$0 |
| | 2009-2010 Underpayment from State | | \$327,350 | (\$327,350) | \$327,350 | \$0 |
| | 2009-2010 Underpayment from State Final Settleup | | \$11,331 | (\$11,331) | \$11,331 | \$0 |
| | 2010-2011 Projected Payments | \$14,023,331 | \$11,712,096 | \$2,122,274 | \$13,834,370 | \$13,901,911 |
| TOTAL STATE | | \$14,079,504 | \$12,093,288 | \$1,797,255 | \$14,215,562 | \$13,901,911 |
| | | | \$2,122,274 | | | |
| FEDERAL REVENUE: | | | | | | |
| | Edujobs Grant | | | | \$325,782 | |
| | Federal Program Indirect Costs | \$0 | \$0 | \$0 | \$45,000 | \$25,000 |
| TOTAL FEDERAL | | \$0 | \$0 | \$0 | \$45,000 | \$350,782 |

| | | | | | |
|--|--------------|----------------|-------------|--------------|--------------|
| TOTAL ALL REVENUE M&O & TECH FUND ONLY | \$14,124,504 | \$12,160,372 | \$1,964,132 | \$14,329,062 | \$14,317,693 |
| PROJECTED/ACTUAL EXPENDITURES | \$14,154,011 | (\$11,797,057) | \$2,356,954 | \$14,015,782 | \$14,360,396 |
| DIFFERENCE | (\$29,507) | \$363,315 | (\$368,105) | \$313,280 | -\$42,703 |
| PROJECTED/ACTUAL FUND BAL 8/31/2010 | \$4,337,763 | \$4,337,763 | \$4,872,028 | \$4,872,028 | \$5,185,308 |
| PROJECTED UNRESTR | \$3,150,165 | \$3,150,165 | \$3,684,430 | \$3,684,430 | \$3,997,710 |
| PROJECTED FUND BALANCE 8/31/2011 | \$4,308,256 | \$4,503,923 | \$4,503,923 | \$5,185,308 | \$5,142,605 |

Appropriations/Expenditures

School of Excellence In Education

2011 - 2012

Expenditures Sorted by Function and Major Object

Maintenance & Operations Fund

| | | Purchased & Contracted | Supplies | Other | Debt | Capital | |
|---|--------------------|---------------------------|------------------|------------------|------------------|--------------|---------------------|
| | Salaries | Services | & Materials | Operating | Service | Expenses | |
| Function | 6100 | 6200 | 6300 | 6400 | 6500 | 6600 | Total |
| Instruction (11) | \$5,251,777 | \$56,183 | \$298,711 | \$91,331 | \$0 | \$0 | \$5,698,002 |
| Curriculum & Instructional Staff Development (13) | 155,661 | 2,500 | 2,200 | 1,360 | 0 | 0 | 161,721 |
| Instructional Leadership (21) | 311,457 | 0 | 0 | 0 | 0 | 0 | 311,457 |
| School Leadership (23) | 679,504 | 678 | 15,404 | 0 | 0 | 0 | 695,586 |
| Guidance/Counseling/Evaluation (31) | 44,124 | 0 | 7,553 | 0 | 0 | 0 | 51,677 |
| Social Work Services (32) | 80,364 | 0 | 0 | 0 | 0 | 0 | 80,364 |
| Health Services (33) | 165,436 | 1,400 | 5,221 | 0 | 0 | 0 | 172,057 |
| Student Transportation (34) | 394,093 | 149,195 | 119,548 | 119,548 | 0 | 0 | 782,384 |
| Food Services (35) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Co-Curricular/Extracurricular Activities (36) | 47,152 | 23,398 | 38,113 | 16,391 | 0 | 0 | 125,054 |
| General Administration (41) | 721,857 | 1,338,804 | 29,198 | 85,693 | 0 | 0 | 2,175,552 |
| Plant Maintenance & Operations (51) | 745,960 | 1,485,850 | 97,317 | 72,123 | 0 | 0 | 2,401,250 |
| Security and Monitoring Services (52) | 0 | 73,870 | 0 | 0 | 0 | 0 | 73,870 |
| Data Processing Services (53) | 132,818 | 370,576 | 64,257 | 0 | 0 | 0 | 567,651 |
| Community Services (61) | 131,446 | 0 | 22,500 | 23,337 | 0 | 0 | 177,283 |
| Debt Services (71) | 0 | 0 | 0 | 0 | 854,199 | 0 | 854,199 |
| Fund Raising Activities (81) | 21,964 | 0 | 7,094 | 3,231 | 0 | 0 | 32,289 |
| Total | \$8,883,613 | \$3,502,454 | \$707,116 | \$413,014 | \$854,199 | \$0 | \$14,360,396 |
| | 61.86% | 24.39% | 4.92% | 2.88% | 5.95% | 0.00% | 100.00% |

School of Excellence In Education

2011 - 2012

Expenditures Sorted by Function and Major Object

Maintenance & Operations Fund

| | | Purchased & Contracted | Supplies & Materials | Other Operating Expenses | Debt Service | Capital Expenses | |
|---|------------------|---------------------------|-------------------------|--------------------------------|-----------------|---------------------|-------------|
| Function | Salaries 6100 | Services 6200 | 6300 | 6400 | 6500 | 6600 | Total |
| Instruction (11) | \$5,251,777 | \$56,183 | \$298,711 | \$91,331 | \$0 | \$0 | \$5,698,002 |
| Curriculum & Instructional Staff Development (13) | 155,661 | 2,500 | 2,200 | 1,360 | 0 | 0 | 161,721 |
| Instructional Leadership (21) | 311,457 | 0 | 0 | 0 | 0 | 0 | 311,457 |
| School Leadership (23) | 679,504 | 678 | 15,404 | 0 | 0 | 0 | 695,586 |
| Guidance/Counseling/Evaluation (31) | 44,124 | 0 | 7,553 | 0 | 0 | 0 | 51,677 |
| Social Work Services (32) | 80,364 | 0 | 0 | 0 | 0 | 0 | 80,364 |
| Health Services (33) | 165,436 | 1,400 | 5,221 | 0 | 0 | 0 | 172,057 |
| Student Transportation (34) | 394,093 | 149,195 | 119,548 | 119,548 | 0 | 0 | 782,384 |
| Food Services (35) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | |
|---|--------------------|--------------------|------------------|------------------|------------------|--------------|---------------------|
| Co-Curricular/Extracurricular Activities (36) | 47,152 | 23,398 | 38,113 | 16,391 | 0 | 0 | 125,054 |
| General Administration (41) | 721,857 | 1,338,804 | 29,198 | 85,693 | 0 | 0 | 2,175,552 |
| Plant Maintenance & Operations (51) | 745,960 | 1,485,850 | 97,317 | 72,123 | 0 | 0 | 2,401,250 |
| Security and Monitoring Services (52) | 0 | 73,870 | 0 | 0 | 0 | 0 | 73,870 |
| Data Processing Services (53) | 132,818 | 370,576 | 64,257 | 0 | 0 | 0 | 567,651 |
| Community Services (61) | 131,446 | 0 | 22,500 | 23,337 | 0 | 0 | 177,283 |
| Debt Services (71) | 0 | 0 | 0 | 0 | 854,199 | 0 | 854,199 |
| Fund Raising Activities (81) | 21,964 | 0 | 7,094 | 3,231 | 0 | 0 | 32,289 |
| Total | \$8,883,613 | \$3,502,454 | \$707,116 | \$413,014 | \$854,199 | \$0 | \$14,360,396 |
| | 61.86% | 24.39% | 4.92% | 2.88% | 5.95% | 0.00% | 100.00% |

Additional Needs Not Included

- Additional money for instructional personnel (teachers and classroom aides)
General Operating Fund Only

| | | | |
|--|----|--------------------|--------------------|
| | | \$5,251,777 | |
| | 1% | \$52,518 | \$5,304,295 |
| | 2% | \$105,036 | \$5,356,813 |
| | 3% | \$157,553 | \$5,409,330 |
| | 4% | \$210,071 | \$5,461,848 |
| | 5% | \$262,589 | \$5,514,366 |

DEFICIT

- Revenue Shortfall = \$ 42,703
- Plus Board desires additional money for instructional staff
 - Recommend Performance Incentive totaling

| | | |
|---------------|---|-----------|
| | | \$157,553 |
| Total Deficit | - | \$200,256 |

Shortfall From

- 2010 – 2011 \$313,280
- Minus Shortfall - 200,256
- Still leaves **\$ 113,024**
 - » To fund balance

Important Note

- Letter dated July 25, 2011 from United States Department of Education regarding 2008 – 2009 audit findings.
- SEE has been found to have corrected those findings amounting to over \$100,000 in potential payback to DE.
- No payback is due!

Food Service Fund

REVENUE

| | | | |
|----------------------|-----------------------------------|-----------|---------------------|
| 5751.00-00 001 | Food Service Ala carte/HS-MS-PK | \$ | 16,000.00 |
| 5751.00-00 101 | Food Service Ala carte/Kelley | \$ | 7,000.00 |
| 5751.00-00 103 | Food Service Ala carte/Burch | \$ | 8,000.00 |
| 5751.00-00 105 | Food Service Ala carte/Copeland | \$ | 4,000.00 |
| 5751.00-00 106 | Food Service Ala carte/Walker | \$ | 5,000.00 |
| 5751.02-00 001 | Adult Income | \$ | 7,000.00 |
| 5751.02-00 101 | Adult Income | \$ | 2,000.00 |
| 5751.02-00 103 | Adult Income | \$ | 1,600.00 |
| 5751.02-00 105 | Adult Income | \$ | 2,000.00 |
| 5751.02-00 106 | Adult Income | \$ | 1,000.00 |
| 5751.01 | Catering | \$ | 2,000.00 |
| 5751.53 | Food Service Payments/HS-MS-PK | \$ | - |
| 5751.53 | Food Service Payments/Kelley | \$ | - |
| 5751.53 | Food Service Payments/Burch | \$ | - |
| 5751.53 | Food Service Payments/Copeland | \$ | - |
| 5751.53 | Food Service Payments/Walker | \$ | - |
| 5751.00-000-000000 | Local Food Service revenue | \$ | 55,600.00 |
| 5829.00-00-000000 | School matching fund | \$ | 6,900.00 |
| 5921.00-000-000000 | Breakfast | \$ | 303,000.00 |
| 5922.00-000-000000 | Lunch | \$ | 605,000.00 |
| 5922.29 | After School Snacks | \$ | 7,000.00 |
| 5922.00-000-000000 | Commodities | \$ | 80,000.00 |
| 5900.00-000-000000 | Reimbursement | \$ | 1,001,900.00 |
| TOTAL REVENUE | | \$ | 1,057,500.00 |

Debt Service

- Revenue & Expense
 - Transfer in from General Operating Fund
 - \$854,199
 - Debt Service Payment
 - -\$854,199

Grants

- Grants are approved at the time of application
- Budgets are contained in the NOGA and managed by the SEE Grants Director and the Grants Manager at the granting agency
- No action is required by the Board of Trustees

Budget For Approval

The following budgets are submitted for approval:

| | <u>REVENUE</u> | <u>EXPENSES</u> |
|---|----------------------------|----------------------------|
| 420 State Foundation - | \$13,901,911 | \$13,090,415 |
| 420 Federal/State Indirect Costs - | \$ 25,000 | \$ 25,000 |
| 273 Federal Edujobs Grant - | \$ 325,782 | \$ 325,782 |
| 420 Local Sources - | \$ 65,000 | \$ 65,000 |
| 240 Child Nutrition - | \$ 1,057,500 | \$ 1,056,300 |
| 511 Debt Service – | \$ 0 | \$ 854,199 |
| Total | <u>\$15,375,193</u> | <u>\$15,416,696</u> |
| | | |
| Total Other Funds | <u>\$ 2,792,414</u> | <u>\$ 2,792,414</u> |
| | | |
| Total All Funds | \$18,167,607 | \$18,209,110 |
| | | |
| NET DECREASE | -\$41,503 | |

It is recommended that the Board approve the 2011– 2012 school district budgets as presented with \$200,256 from Fund Balance to cover any deficit.

QUESTIONS?