



# **School of Excellence in Education**

## **Fiscal Year 2013-2014 Budget**

# FY 2014 Budgeted Revenues:

● FY 2014 Budget Projections:

● Fund 420 Revenues:

1. Based on Enrollment:

a. Moved 6-7-13 FY 2013 enrollment by grade to the next grade level.

b. Pre-K equals the 6-7-13 enrollment. (Note: Pre-K is funded at half-day)

c. Therefore, the enrollment used for budget is 1,528.

d. The ½ day Pre-K students not funded equal to 78 were deducted.

e. The last three year average of ineligible Pre-K students equal to 3 were deducted.

f. In order to project enrollment from a conservative perspective, we deducted 115 students that represents the approximate decline in students between the end of FY 2012 and the end of FY 2013.

g. Therefore, the enrollment used in the revenue template was 1,332 at 96% attendance.

h. To recap the calculation:

i. Net Enrollment use for FY 2014 Budget: 1,332

j. Average Daily Percentage Attendance: 96%

k. Average Daily Attendance used for budget: 1,273

# FY 2014 Fund 420 Revenues:

1. Foundation Revenue:	11,536,739
2. Local Revenue:	
a. After School Care:	40,000
b. Vending Machines	2,000
Total Revenues	11,578,739

# FY 2014 Expenditures:

Function:

11	5,079,950
13	26,283
21	313,903
23	551,335
31	112,699
33	154,558
34	573,480
36	159,099
41	1,226,565
51	1,695,639
52	83,647
53	378,084
61	8,488
Debt Service	749,975
Depreciation	457,973
Total	11,571,678

# FY 2014 Budget: General Fund

● Fund 420 – General Fund

● FY 2014 Revenues: 11,578,739

● FY 2014 Expenditures: 11,571,678

● FY 2014 Increase to Fund Bal: 7,061

# FY 2014 Budget: Food Service

- Fund 240 – Food Service
- FY 2014 Revenues: 981,000
- FY 2014 Expenditures: 913,000
- FY 2014 Increase to Fund Bal: 68,000

# FY 2014 Budget: Grants Planning Amounts

- Grants( FY 2014 Planning Amounts Plus Roll forward):
- Fund 211, Title I, Part A: 930,201
- Fund 211-SIP: 7,500
- Fund 211-HAW: 152,714
- Fund 255, Title II, Part A: 79,742
- Fund 244, Title I, Part C: 17,018
- Fund 224, IDEA B: 445,752
- Fund 263, Title III, LEP 19,533
- Total FY 2014 Grants: 1,652,460



Questions?